

VISION BOARDS

Vision boards are a great way to teach your children how to plan for the future. You can also invite your friends and their children to create their own and host a fun social distancing event.

Before you begin putting thoughts down on paper:

- 1. Have a conversation with your child about your own financial goals. Perhaps share some of the goals you had as a youth. Did you accomplish those goals? If not, what did you learn?
- 2. Review the definition of a financial goal with your child.
 - a. A goal is a desired result from one's efforts to achieve personal economic satisfaction.
- 3. Discuss why it is important to set SMART goals. Describe what smart goals are:
 - a. Specific, Measurable, Achievable, Relevant, Time-Bound
 - b. Give examples: It's not enough to say, "I want to save money." Goals should be specific and measurable. "I want to save money so I can buy my own snacks every day."
- 4. Discuss what values are and ask your children to think of their own
 - i. Values are your judgment of what is important in the way you live, work and manage your money
 - ii. Values should determine your priorities
 - iii. Examples: family, honesty, respect, loyalty, hard work, responsibility, education, healthy lifestyle, creativity, innovation, achievement, commitment to community and financial wellness
- 5. Once you have helped your child to create their own financial goal, now you can move on to the arts and crafts.
- 6. Begin Vision Board Exercise.
 - i. Ask your children to create visual representations of the goals they created.
 - ii. Gather magazines, cutouts, markers, etc. Instruct your child to create a collage of the things that they value, the financial goals they want to achieve. Tell them to create a story about what they want their lives to look like.
 - iii. Participants will paste the above items onto the poster board provided.
- 7. Involve the whole family. Ask the grandparents, aunts, and family friends to create their own vision boards.
- 8. Show and tell! Once the vision boards are finished, each child (and family member) can present their vision board.
- 9. Encourage the children to hold each other accountable throughout the year. Display the vision boards proudly in your child's room or the family common area.